Sangmin Simon Oh

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Research Interests

Asset Pricing, Insurance, Household Finance, Macroeconomics

Education

The University of Chicago — Expected May 2024

PhD Candidate – Joint Program in Financial Economics

University of Pennsylvania (GPA: 3.97/4.00) — May 2018

Jerome Fisher Program in Management & Technology (M&T)

M.S. & B.S. in Electrical Engineering, School of Engineering and Applied Science

B.S. in Economics, Wharton School

References

Ralph Koijen (Chair)
AQR Capital Management Distinguished Service Professor of Finance and Fama Faculty Fellow
University of Chicago, Booth School of Business

Stefan Nagel
Fama Family Distinguished Service Professor of Finance
University of Chicago, Booth School of Business

Lars Peter Hansen
David Rockefeller Distinguished Service Professor
University of Chicago Economics, Statistics, & Booth School of Business

Niels Gormsen
Neubauer Family Assistant Professor of Finance and Asness Junior Faculty Fellow
University of Chicago, Booth School of Business

Published and Accepted Papers

1. **Cross-sectional Skewness**
   Co-author(s): Jessica Wachter
   Review of Asset Pricing Studies, 12(1), March 2022, p.155–198

Working Papers

1. **Pricing of Climate Risk Insurance: Regulatory Frictions and Cross-Subsidies**
   Co-author(s): Ishita Sen, Ana-Maria Tenekedjieva
   Revise & Resubmit, Journal of Finance
2. **Asset Demand of U.S. Households**
   Co-author(s): Xavier Gabaix, Ralph Koijen, Federico Mainardi, Motohiro Yogo
3. **Social Inflation**
   Co-author(s): Solo-authored
4. **Unpacking the Demand for Sustainable Equity Investing**
   Co-author(s): Don Noh, Jihong Song

5. **High-Frequency Expectations from Asset Prices: A Machine Learning Approach**
   Co-author(s): Aditya Chaudhry

6. **Climate Capitalists**
   Co-author(s): Niels Joachim Gormsen, Kilian Huber

Honors & Awards

2022 BFI Bradley Fellowship Award
Stigler PhD Dissertation Award

2021 Liew Fama-Miller Fellowship (Top 3rd Year Finance Paper)
WFA PhD Candidate Awards For Outstanding Research
Yiran Fan Memorial Prize (Inaugural Recipient)
Fama-Miller Research Professional Development Fellowship
2nd Place in PhD Category: UChicago Three-Minute Thesis Competition

2020 Arnold Zellner Doctoral Prize (Best Student Paper on Bayesian Methods)
Best PhD Paper Award: Conference on Asia-Pacific Financial Markets
Drumheller Family Foundation PhD Fellowship

2019 Drumheller Family Foundation PhD Fellowship

2018 John and Serena Liew Fama-Miller PhD Fellowship

External Seminars, Conferences, and Workshops

Presentations (* indicates presentation by co-author)

2023 SFS Cavalcade*, WFA Annual Meeting, SoFiE Annual Conference

2022 NBER Insurance Fall Meeting, NBER Asset Pricing Fall Meeting*, NBER SI Corporate Finance*, NBER Innovative Data in Household Finance*, Swiss Society for Financial Market Research Conference, UC Boulder Leeds*, UW-Madison Business School*, NY Fed*, Tilburg*, U of Amsterdam*, U of Illinois Chicago*, Columbia GSB*, Stanford GSB*

2021 AFA Meeting PhD Poster Session (×2), SoFiE Machine Learning Conference*, EFA Annual Meeting, SoFiE Annual Conference*, WFA Annual Meeting, NBER Insurance*, SITE 2021*, NY Fed/ NYU Financial Intermediation Conference*, ABFER 2021*, FRB Philadelphia Consumer Finance Round Robin 2021*, World Risk and Insurance Economics Congress 2021*, European Economic Association 2021*

2020 Chicago Booth, SFS Cavalcade, MFA Annual Meeting, International Risk Management Conference, Bergen Fintech Conference, Bank of England Modelling with Big Data & Machine Learning

2019 Johns Hopkins University Carey Conference*, Wharton*, Chicago Booth

Invited Workshops

2021 Mitsui Center Summer School on Structural Estimation in Corporate Finance, Machine Learning and Economics Summer Institute

2020 SoFiE Summer School, BFI MFR Summer Session, Stanford Big Data Initiative in International Macro-Finance, NBER Economics of AI

2019 Princeton Insurance Workshop

Discussions

2021 E(astern) FA Annual Meeting

2020 Bank of England Modelling with Big Data & Machine Learning

Professional Services

Organizer

2022-23 Economics Dynamics Working Group with Lars Hansen (organizer)
Chicago Booth Asset Pricing Reading Group (Co-organizer)
Chicago Booth Machine Learning in Finance Reading Group (Co-organizer)

2021-22 Economics Dynamics Working Group with Lars Hansen (organizer)
Chicago Booth Asset Pricing Reading Group (Co-organizer)
Chicago Booth Machine Learning in Finance Reading Group (Co-organizer)

2020-21 Chicago Booth Asset Pricing Reading Group (Co-organizer)
Chicago Booth Machine Learning in Finance Reading Group (Co-organizer)
Chicago Booth Finance Brownbag (Co-organizer)

Leadership

2021 Certified Mental Health First Aider
Graduate Student Liaison (GSL) at Chicago Economics

2020 Political Economy Club at Chicago Economics (Co-President)
Chicago Booth Standing Committee on PhD Climate

Referee

2021 American Economic Review: Insights

Program Review

2020 Empirics and Methods in Economics Conference

Teaching Experience

The University of Chicago, Booth School of Business

2023 MBA – Quantitative Portfolio Management (TA for Ralph Koijen)
MBA – Blockchain, Cryptocurrencies, and Web3 (TA for Anup Malani & Anthony Zhang)

2022 PhD – Portfolio Choice & Asset Pricing (TA for Stefan Nagel)
MBA/EMBA – Quantitative Portfolio Management (TA for Ralph Koijen)

2021 PhD – Portfolio Choice & Asset Pricing (TA for Stefan Nagel)
MBA – Quantitative Portfolio Management (TA for Ralph Koijen)
PhD – Corporate Finance Theory (TA for Douglas Diamond, Zhiguo He)
EMBA – International Macro Policy (TA for Brent Neiman)

2020 MBA – International Macro Policy (TA for Brent Neiman)
MBA – Big Data (TA for Veronika Rockova)

Finance Department, University of Pennsylvania

2018 Wharton Investment Trading Group – Quant Team (Student Instructor)

2017 MBA / UG – Investment Management (TA for Robert Stambaugh)
MBA / UG – Investment Management (TA for Robert Stambaugh)
MBA / UG – Behavioral Finance (TA for Nikolai Roussanov)

2016 MBA / UG – Investment Management (TA for Robert Stambaugh)

Work and Industry Experience

2016 **AQR Capital Management**, Greenwich, CT
Research Analyst, Global Stock Selection

2015 **Forefront Capital Management**, Mumbai, India
Research Analyst, Special Situations Group

2012-14 **Republic of Korea Army**, Seoul, South Korea
Discharged a Platoon Sergeant, 5th Armor Brigade

Additional Information

Citizenship: South Korea. Born 1992.
Computer Skills: Python (advanced), Stata (intermediate), Matlab (intermediate), R (intermediate)
Interests: Classical piano, Wildlife photography (mostly squirrels), Pickup soccer, Soccer refereeing
Languages: English (fluent), Korean (native), Japanese (intermediate), Spanish (intermediate)
Else: I run a daily listserv called Plausibly Exogenous.